

FOR IMMEDIATE RELEASE

**NAMAKOR COMPLETES THE STRATEGIC ACQUISITION OF  
B & C PACKAGINGS AND FILM TECH PLASTICS**

**Montreal, October 29th, 2018** – Patrick Dussault, President and Senior Partner of NAMAKOR Holdings and Stéphane Huot, Senior Partner, announced today the strategic acquisition of B & C Packagings and of Film Tech Plastics who will be integrated in the operations of NAMAKOR’s Gelpac unit.

“This new network of plants dedicated to manufacturing high quality polyethylene packaging products will provide Gelpac with the flexibility and additional production capacity required to maintain its current strong growth and to increase its share of this bustling market segment” said Mr. Dussault.

The B & C Packagings/Film Tech Plastics plant located in Brampton, ON, and the Gelpac poly plant located in Farnham, QC, are each strong performers in the industry and enjoy well-founded reputations for the quality of their products and high level of client satisfaction. “ By combining the strengths of the two plants and by integrating our respective R & D initiatives, on-going innovations to the manufacturing process and procurement strategies, we will strengthen our competitive position through the timely delivery of the most relevant and cost-efficient poly packaging solutions. ” underlined Mr. Huot.

“ The addition of this complementary production capacity to our comprehensive products portfolio will allow us to provide our North-American clients with even greater value. We look forward to working with the new members of our team to reach ever higher levels of excellence ” concluded Mr. Alain Robillard, CEO of Gelpac.

**ABOUT GELPAC**

Gelpac has been a leading supplier of high-performance packaging solutions to the North American food, chemical and construction industries for over 60 years. Its paper bags, multiwall paper bags and various polyethylene packaging products are designed to meet the exact specifications of each client and are manufactured on state-of-the-art production lines by seasoned teams that share a common passion, that of a job well-done.

**ABOUT NAMAKOR HOLDINGS**

Namakor Holdings is recognized for its deep operational experience. It is focused on acquiring mid-market companies in the industrial manufacturing sector in North America and in integrating top tier management teams that drive profitability through operational efficiency, organic revenue growth or growth from strategic acquisitions to create long term value. The Namakor partners believe in long term commitments in order to generate optimal profitability in a sustainable way. As such, NAMAKOR Holdings is the right solution for SME owners and managers who want to ensure the continued success of their business over the long term. In addition to investing in promising businesses, NAMAKOR Holdings provides them with constant operational support and enables them to benefit from a ready access to a comprehensive business network.

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**For more information:**

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